

## **Global Resource Corporation Announces the Sale of a \$3.5 Million Prototype Unit**

MT. LAUREL, N.J.--(BUSINESS WIRE)--Global Resource Corporation (Other OTC:GBRC) ("GBRC"), a developer of a patent-pending microwave technology, today announced the company has entered into an agreement for the sale of a 1-ton prototype unit and the grant of a worldwide exclusive license agreement ("License Agreement") with Universal Alternative Fuels, Inc. (the "Licensee").

Under the terms and conditions of the License Agreement and Purchase Order, the Licensee is to purchase a 1-ton prototype unit for oil shale processing applications, to be developed and engineered by GBRC. The agreement calls for a total price of \$3.5 million to be paid to GBRC for the unit, subject to the Purchase Order terms and conditions. Additionally, the Licensee's interests are secured by a charge over the specific technology rights related to the licensed Field of Use, oil shale and coal, and GBRC's existing development prototype unit.

GBRC will also be the exclusive manufacturer for any further units developed and commercialized by Universal Alternative Fuels, Inc. under the License Agreement. A separate announcement concerning the License Agreement has already been issued.

"We are pleased to have sold our first 1-ton prototype unit for oil shale applications," says Peter Worthington, Chief Executive of Global Resource Corporation. "The Purchase Order represents a significant step towards the ultimate scaling and full commercialization of GBRC's technology for the processing of oil shale. Our Board of Directors, management team, researchers and staff are excited to have secured the \$3.5 million Purchase Order for this first manufactured unit."

The prototype will be based on the design for GBRC's existing waste tire prototype which was publicly demonstrated in May 2009. That prototype is now undergoing further test commissioning, in scaled up form, at the company's development engineering facility in Rockford, Illinois.

Worthington continued, "This is an important first for our company, providing further endorsement of GBRC's microwave technology and, specifically, it's potential for ultimate full-scale field commercialization in the oil shale field of application. Our success in executing this Purchase Order should both further prove the technical and economic benefits of GBRC's microwave technology, and assist in the commercialization of other processing applications, including for waste tires, biomass and the like."

Global Resource Corporation's proprietary technology and processes provide a highly energy efficient, emissions free way to convert a wide range of materials into higher value energy and carbon products. This includes potential feedstock conversion of scrap tires, municipal waste, tanker sludge, heavy oil, coal and shale to valuable energy and carbon products.

The terms and conditions of the License Agreement and related agreements, including the Purchase Order, have been filed via an 8-K SEC filing.

### **About Global Resource Corporation**

Global Resource Corporation (Other OTC:GBRC) is a developer of a patent-pending microwave technology for a range of applications to such materials as waste tires, heavy oil, shale deposits, tar sands, coal, municipal solids wastes (MSW), drill cuttings and muds, and the like.

Its process produces materially more economic products at lower cost than existing or competing processes. Because the process takes place in an enclosed environment it is substantially emission-

free and an efficient and cost-effective tool for cleaning relevant environmental wastes and toxic materials.

For more information visit: [www.globalresourcecorp.com](http://www.globalresourcecorp.com)

***Forward-Looking Statements:***

*This news release contains forward-looking statements regarding Global Resource Corp.'s business strategies and future plans of operations. Forward-looking statements involve known and unknown risks and uncertainties. The forward-looking statements contained in this news release speak only as of the date hereof and Global Resource disclaims any obligation to provide public updates, revisions or amendments to any forward-looking statements made herein to reflect changes in Global Resource's expectations or future events.*